

WINSCOMBE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 APRIL 2019

I report on the accounts of the Association for the year ended 30 April 2019, which are set out on pages 2 to 6.

Respective responsibilities of trustees examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 do not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gave me reasonable cause to believe that in any material respect the requirements (a) to keep accounting records in accordance with section 41 of the Act and (b) to prepare accounts with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

730 Airpoint
Skypark Road
Bedminster
Bristol
BS3 3NQ

Alex Smith
Independent Examiner

17 June 2019

Registered Charity No 280231/R

WINSCOMBE COMMUNITY ASSOCIATION

ACCOUNTS

YEAR TO 30th APRIL 2019

WINSCOMBE COMMUNITY ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 30th APRIL 2019

	2019 £	2018 £
INCOME		
Rents Received	27,126	27,266
Fund Raising	10,264	11,049
Friends Scheme	3,448	683
Donations	4,507	-
WiNSpace awards (see note 1)	408	1,500
Interest Received	408	181
	45,752	40,679
EXPENDITURE		
Repairs & Maintenance	3,974	5,741
Running costs	13,367	11,610
Housekeeping&bookings	10,625	9,453
Miscellaneous Expenses	197	
WiNSpace outgo (see note 1)	3,806	6,421
	31,969	33,225
EXCESS OF INCOME FOR YEAR	13,783	7,454
	-	-
Income to WiNSpace Fund	194	- 1,421
Income to Accumulated Fund (see note 2)	13,589	8,875
	13,783	7,454

WINSCOMBE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30th APRIL 2019

	2019		2018	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see Note 3)		35,000		35,000
CURRENT ASSETS				
Debtors	4,623		7,260	
Deposit Account	76,704		76,296	
Bank Account	36,615		20,698	
Petty Cash	105		105	
	<u>118,046</u>		<u>104,359</u>	
CURRENT LIABILITIES				
Defibrillator Fund	538		538	
Other Creditors	1,202		1,299	
	<u>1,740</u>		<u>1,836</u>	
NET CURRENT ASSETS		<u>116,306</u>		<u>102,523</u>
NET ASSETS		<u>151,306</u>		<u>137,523</u>
FINANCED BY:				
General funds	20,000		20,000	
	<u>20,000</u>		<u>20,000</u>	
WiNSpace Fund				
Balance Brought Forward	707		2128	
Increase/decrease for Year	194		- 1,421	
Balance Carried Forward	<u>901</u>		<u>707</u>	
ACCUMULATED FUND				
Balance Brought Forward	116,816		107,941	
Net Surplus/(deficit) for the Year	13,589		8,875	
Balance Carried Forward	<u>130,405</u>		<u>116,816</u>	
	<u>151,306</u>		<u>137,523</u>	

WINSCOMBE COMMUNITY ASSOCIATION

WiNSpace

INCOME & EXPENDITURE ACCOUNT (note 1)

YEAR ENDED 30th APRIL 2019

	2019 £	2018 £
INCOME		
WiNSpace awards	-	1,500
	-	1,500
EXPENDITURE		
Professional fees	3,720	6,276
Communications	86	145
	3,806	6,421
EXCESS OF INCOME FOR YEAR	-3,806	- 4,921
WiNSpace balance b/f	707	2,128
From Accumulated Fund	4,000	3,500
WiNSpace Fund balance c/f	901	707

WINSCOMBE COMMUNITY ASSOCIATION
Accumulated Fund (Note 2)

YEAR ENDED 30th APRIL 2019

	2019 £
Income less WiNSpace	45,752
Expenditure less WiNSpace	28,163
Net Income (excluding WiNSpace)	17,589
Transfer to WiNSpace Fund	4,000
Income to Accumulated Fund	13,589

WINSCOMBE COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS (note 3)

YEAR ENDED 30th APRIL 2019

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 May 2018	35,000	25,350	60,350
additions		-	-
At 30 April 2019	35,000	25,350	60,350
DEPRECIATION			
At 1 May 2018		25,350	25,350
additions		-	-
At 30 April 2019		25,350	25,350
NET BOOK VALUE			
At 1 May 2018	35,000		35,000
At 30 April 2019	35,000		35,000