

**Winscombe Community Association  
Treasurer's Report  
For the year ending 30th April 2021**

This report covers the finances of the WCA over a period which was impacted by the Covid pandemic. This has meant that the usage of the facilities has been much reduced due to government covid restrictions in place for much of the time. Despite this, the finances of the charity have stood up well thanks largely to generous grants we have received from the government.

Direct government grants have totaled just under £20,000 with another £8,000 being received post year end (not included in our end of year reported position). On top of this we have had over £3,000 during the year in furlough support which has contributed towards our staffing costs. We are also grateful to have received a legacy of £5,000 from the estate of a bereaved parishioner and a further £1,622 award from DirectLine to help fund covid specific costs such as making the Centre Covid Secure.

General fundraising has understandably been much lower than normal as we were unable to run our normal event programme but the Friends Scheme brought in over £1,000 including gift aid claims for prior years, and other fundraising was also just over £1,000 including donation tins in shops and the new clothing bank in the Centre car park.

In terms of expenditure, we took steps to reduce our normal running costs as far as reasonable, but it has been a busy year for the WinSpace project with fees to take us through and into full planning application, more than £35,000. Again we are fortunate that £20,000 of this was directly funded by an additional grant we successfully applied for, from National Grid.

So in summary, the above has meant that our overall income and expenditure were virtually in line with each other, with Income at £60,772 compared with outgo of £60,085.

There has been little impact therefore on our balance sheet with our total reserves at £154,019 at the year end, compared with a start of year figure of £153,332.

Looking forward, bookings are already much increased as the Covid restrictions relax, and we are in a strong financial position to move forward. We are very appreciative of all the financial support we have had and also the flexibility and patience of our staff, our volunteers and our users as we have all had to adapt to different ways of doing things.

I also thank Alex Smith for examining the accounts again and propose him as independent examiner for next year.

Mandy Turner, Treasurer  
14 July 2021