

WINSCOMBE COMMUNITY ASSOCIATION

ACCOUNTS

YEAR TO 30th APRIL 2021

reg. charity no. 280231/R

WINSCOMBE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 APRIL 2021

I report on the accounts of the Association for the year ended 30 April 2021, which are set out on pages 2 to 6.

Respective responsibilities of trustees examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 145 of the Charities Act 2011 do not apply. It is my responsibility to state, on the basis of the procedures specified in the general directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general direction given by the Charity Commissioners. An examination includes a review of the accounting records presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:

(1) which gave me reasonable cause to believe that in any material respect the requirements (a) to keep accounting records in accordance with section 130 of the Act and (b) to prepare accounts with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

8 Brewer Close
Steventon
Abingdon
Oxfordshire
OX13 6SX

10 July 2021

Alex Smith ACA
Independent Examiner



Registered Charity No 280231/R

WINSCOMBE COMMUNITY ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 30th APRIL 2021

	2021 £	2020 £
INCOME		
Rents Received	8,715	27,949
Fund Raising	1,158	10,099
Friends Scheme	1,111	694
Donations	6,622	433
Furlough payments	3,138	
Covid grants	19,965	
WiNSpace grant-National Grid (see note 1)	20,000	
Interest Received	64	456
	60,772	39,632
EXPENDITURE		
Repairs & Maintenance	1,575	3,235
Running costs	13,641	16,439
Housekeeping&bookings	8,242	8,877
Miscellaneous Expenses	35	39
40th Celebration	-	2,038
Covid specific expenses	1,196	
WiNSpace outgo (see note 1)	35,396	6,978
	60,085	37,606
EXCESS OF INCOME FOR YEAR	687	2,026
	-	-
Income to WiNSpace Fund	4,604	522
Income to Accumulated Fund (see note 2)	-3,917	1,504
	687	2,026

WINSCOMBE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30th APRIL 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Tangible Assets (see Note 3)		35,000		35,000
CURRENT ASSETS				
Debtors	448		2,108	
Deposit Account	77,223		77,159	
Bank Account	41,780		39,498	
Petty Cash	105		105	
	<u>119,557</u>		<u>118,870</u>	
CURRENT LIABILITIES				
Defibrillator Fund	538		538	
Other Creditors	-		-	
	<u>538</u>		<u>538</u>	
NET CURRENT ASSETS		<u>119,019</u>		<u>118,332</u>
NET ASSETS		<u>154,019</u>		<u>153,332</u>
FINANCED BY:				
General funds	20,000		20,000	
		<u>20,000</u>		<u>20,000</u>
WINSpace Fund				
Balance Brought Forward	1,423		901	
Increase/decrease for Year	4,604		522	
Balance Carried Forward		<u>6,027</u>		<u>1,423</u>
ACCUMULATED FUND				
Balance Brought Forward	131,909		130,405	
Net Surplus/(deficit) for the Year	- 3,917		1,504	
Balance Carried Forward		<u>127,992</u>		<u>131,909</u>
		<u>154,019</u>		<u>153,332</u>

WINSCOMBE COMMUNITY ASSOCIATION**WiNSpace****INCOME & EXPENDITURE ACCOUNT (note 1)****YEAR ENDED 30th APRIL 2021**

	2021 £	2020 £
INCOME		
WiNSpace awards -National Grid*	20,000	-
	<u>20,000</u>	<u>-</u>
EXPENDITURE		
Professional fees	31,010	6,878
Other costs	4,386	101
	<u>35,396</u>	<u>6,978</u>
EXCESS OF INCOME FOR YEAR	<u>-15,396</u>	<u>- 6,978</u>
WiNSpace balance b/f	1,423	901
From Accumulated Fund	20,000	7,500
WiNSpace Fund balance c/f	<u>6,027</u>	<u>1,423</u>

*National Grid award of £20,000 used fully towards costs of Professional fees to take building plans for WiNSpace through to planning application.

WINSCOMBE COMMUNITY ASSOCIATION
Accumulated Fund (Note 2)

YEAR ENDED 30th APRIL 2021

	2021 £
Income less WiNSpace	40,772
Expenditure less WiNSpace	24,689
Net Income (excluding WiNSpace)	16,083
Transfer to WiNSpace Fund	20,000
Income to Accumulated Fund	3,917

WINSCOMBE COMMUNITY ASSOCIATION**Tangible Assets**

NOTES TO THE ACCOUNTS (note 3)

YEAR ENDED 30th APRIL 2021

	Freehold £	Fixtures & Fittings £	Total £
COST			
At 1 May 2020	35,000	25,350	60,350
additions		-	-
At 30 April 2021	35,000	25,350	60,350
DEPRECIATION			
At 1 May 2020		25,350	25,350
additions		-	-
At 30 April 2021		25,350	25,350
NET BOOK VALUE			
At 1 May 2020	35,000		35,000
At 30 April 2021	35,000		35,000